

Customer Relationship Summary (Form CRS)

January 6, 2023

Bridge Alternative Securities, LLC. (“Bridge”) is registered with the Securities and Exchange Commission (“SEC”) as a broker-dealer and is also a member of FINRA, and SIPC. Brokerage and investment advisory services and fees differ, and it is important for the retail investor to understand the differences. Free and simple tools are available to research firms and financial professionals at investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

Bridge Alternative Securities offers limited brokerage services and products to retail customers. Our platform does not include all possible investments. We do not offer all types of securities but limit our product offering to private placements. Other security products or brokerage services may be more suitable for you. Our Firm engages in private placements either as a placement agent to raise capital, or in a referral capacity where we make capital introductions to the issuer. When our Firm acts as a placement agent, we do so on a best-efforts basis. This means we do not agree to raise all the money requested by the issuer. If the Firm enters into a referral agreement, we help find potential investors that may be interested in the offering and refer those investors directly to the issuer. If you subscribe to a private placement or are an introduced investor, we will not monitor your investment on a regular basis. Moreover, we will not enter into a fiduciary relationship with you.

It is important for you to understand that when our Registered Representatives make a recommendation to you, we are obligated to ensure the recommendation is in your best interest, considering reasonably available alternatives, and based on your stated investment objective, risk tolerance, liquidity needs, time horizon, financial needs, tax status, and other financial information you provide us. You may accept or reject any recommendations. It is also your responsibility to monitor your investments, and we encourage you to do so regularly. We do not commit to provide on-going monitoring of any recommended securities. If you prefer on-going monitoring of your investments, you should speak with a financial professional about whether an advisory services relationship is more appropriate for you.

When considering our services, ask your financial professional:

- Given my financial situation, should I choose a brokerage service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications?
What do these qualifications mean?

What Fees Will I Pay?

You will pay certain fees (commissions and sales concessions) in connection with investing in a private placement. The applicable fees will vary from offering to offering. That said, there are management fees, organizational and operating expense reimbursement, and profit participation/carried interest fees. In venture capital and private equity offerings, there can be stock acquisition costs.

Where these fees apply, the more transactions you enter into, the more compensation that we and your financial professionals receive. This compensation creates an incentive for us to encourage you to invest in private placements. Commissions and other sales concessions are charged when a transaction occurs. You will be charged more the more transactions you do with our Firm, and we, therefore, have an incentive to encourage you to invest in private placements.

Transaction-based fees are based on a host of factors, including, but not limited to, issuer and the type of offering participated in; size of your transaction and/or overall value of your investment; frequency of your private placement investments; and available discounts and/or fee waivers.

When considering our services, ask your financial professional: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when providing recommendations as my broker-dealer? How else does the firm make money and what conflicts of interest do you have?

When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations and investment advice, we provide you. Here are some examples to help you understand what this means.

Bridge has a conflict of interest through our financial arrangements between us, our Registered Representatives, our clients, and third parties. For example, we have entered into marketing agreements with certain third-party investment managers. By introducing a manager to a client, who ends up investing with the manager, we will receive fees based on investment performance and management fees.

When considering our services, ask your financial professional:

- How might your conflicts of interest affect me, and how will you address them?

Additional information about our conflicts of interest is available on our Regulatory Best Interest Disclosure Brochure and your Customer Agreement.

How do your financial professionals make money?

Registered Representatives earn a portion of the commissions and other transaction fees you pay. As commissions are based on a number of factors, so is the compensation paid to our Registered Representatives. For example, certain products pay higher commission rates than others. Employee bonuses may be paid based on the overall profitability of Bridge.

Do you or your financial professionals have legal or disciplinary history?

Yes, visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research us and our financial professionals.

When considering our services, ask your financial professional:

- As a financial professional, do you have any disciplinary history? For what type of conduct.

Additional Information

Additional information, including our most recent Relationship Summary, is available by calling your Registered Representative at (773) 446-5676 to request up-to-date information and a copy of the Relationship Summary.

When considering our services, ask your financial professional:

- Who is my primary contact person?
- Is she or he a representative of an investment adviser or a broker dealer?
- Who can I talk to if I have concerns about how this person is treating me?